

RESOLUTION 2022.24

TOWN OF ESTANCIA

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND MATCH WAIVER PROGRAM BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, the total cost of the project will be \$155,529 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$116,647

and
- b. The Town of Estancia's proportional matching share shall be 25% or \$38,882 if Hardship for Match Waiver is not deemed to be present by Department of Finance and Administration and the Department of Transportation

TOTAL PROJECT COST IS \$155,529

The Town of Estancia shall pay all costs, which exceed the total amount of \$155,529.

WHEREAS, the Town of Estancia has a limited tax base, which limits the funding for meeting the proportional matching share; and, a fund exists in the NMDOT appropriated by the New Mexico State Legislature for Public Entities in need of "hardship" match money and the Town of Estancia requests participation in this Match Waiver Program in the amount of \$38,882.

Now therefore, be it resolved in official session that the Town of Estancia determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on **June 30, 2024** and the Town of Estancia incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Town of Estancia to enter into Cooperative Agreement Control Number HW2L500521 with the New Mexico Department of Transportation for LGRF Project for fiscal year 2023 to Planning, Design, Drainage Improvements, Pavement Rehabilitation/Improvements, Full Construction, Reconstruction, Construction Management and Misc. of various Town Roads (West Highland from Scott Lane to the Senior Center, 4th Street from West Highland Avenue to Berkshire, and Berkshire Road from NMSR 41 to 3rd Street) within the control of the Town of Estancia in Torrance County, New Mexico.

Passed, Approved, Adopted this 5th day of July, 2022

ATTEST:


Michelle Jones, Clerk/Treasurer


Nathan Dial, Mayor