

Town of Estancia
RESOLUTION NO. 2022-02
LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY THE NEW MEXICO
DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Town of Estancia** and the New Mexico Department of Transportation has entered into a Cooperative Agreement;

WHEREAS, the total cost of the project will be **\$79,075.00** to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or **\$59,306.00**;
- b. The **Town of Estancia** proportional matching share shall by 25% or **\$19,769.00**

TOTAL PROJECT COST IS **\$79,075.00**

The **Town of Estancia** shall pay all costs, which exceed the total amount of **\$79,075.00**

Now therefore, be it resolved that, the **Town of Estancia** determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on December 31, 2022 and the **Town of Estancia** incorporates all the agreements, covenants, and understandings have been merged in the written agreement.
- c. The **Town of Estancia** has entered into Cooperative Agreement CN L500358 with the New Mexico Department of Transportation for LGRF Project Year 2020 for the planning, design, drainage improvements, pavement rehabilitation/improvements, construction, reconstruction, and miscellaneous improvements to various local streets, to include
 - Highland Avenue from NMSR 41 to 4th Street

Within the control of the **Town of Estancia**, in Torrance County, New Mexico.

Passed, Approved and Adopted this 17th day of January, 2022



Nathan Dial, Mayor

ATTEST: 

Michelle Jones, City Clerk