

Mayor
Nathan Dial



Trustees
Morrow Hall
Stella Chavez
Albert Lovato

Mayor Pro Tem
Noah Sedillo

Resolution 2021-09

Increasing the Budgeted Revenues and Expenditures for the Motor Vehicle Sweep Fund

Per Section 2.2.2.10.(r)(1)(a) of the State Audit Rule, if actual expenditures exceed budgeted expenditures at the legal level of budgetary control, that fact shall be reported. Motor Vehicle has experienced a significant increase in service to our residents this fiscal year and, as a result, the actual revenues and expenditures year-to-date have exceeded our current budgetary authority.

Therefore, the Board of Trustees of the Town of Estancia, New Mexico, meeting in a regular session on April 19, 2021 resolved to request the following adjustment to the 2020-2021 fiscal year budget.

Increase Budgeted Revenues and Expenditures in the Motor Vehicle Sweep Fund as follows:

4150-01 State of NM MVD Deposit- Increase by \$60,000.00 for a total revenue budget of \$160,000.00

5962-18 State of NM MVD Sweep- Increase by \$60,000.00 for a total expenditure budget of \$160,000.00

ACCEPTED AND APPROVED this 19th day of April 2021 in regular session by the Town of Estancia Board of Trustees, at Estancia, Torrance County, New Mexico.

MAYOR, NATHAN DIAL

ATTEST BY:

MICHELLE JONES, TOWN OF ESTANCIA CLERK/TREASURER