

**Mayor**  
Nathan Dial

**Mayor Pro Tem**  
Noah Sedillo



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**Trustees**  
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## Resolution 2021-08

### Adjustment to the General Fund Account Balance and the Meter Fund Account Balance to insure accurate reporting to NMDFA

**WHEREAS** The Town of Estancia received Audit Finding 2019-001 (2016-003) – Mismanagement of Pooled Cash, Material Weakness, Compliance and other Matter (repeated and revised from 2016 Special Investigation) and

**WHEREAS** The Clerk/Treasurer and Deputy Clerk agreed with the auditor's comments and believe that it is critical to report accurate fund balances to the New Mexico Department of Finance, to the Board of Trustees and the Mayor, and Most importantly- to our Residents, and

**WHEREAS** The Clerk/Treasurer has concluded that an adjustment increasing the General Fund balance by \$57,680.99 an adjustment increasing the Meter Deposit Fund balance by \$8474.18 will rectify our inaccurate reporting.

**NOW THEREFORE, BE IT RESOLVED**, that the Town of Estancia Board of Trustees does hereby accept and approve the Adjustment to the General Fund Account Balance of \$57,680.99 and the Adjustment to the Meter Deposit Fund Account Balance of \$8474.18 to ensure accurate reporting to NMDFA and to clear this final audit finding.

**ACCEPTED AND APPROVED** this 19th day of April 2021 in regular session by the Town of Estancia Board of Trustees, at Estancia, Torrance County, New Mexico.

  
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MAYOR, NATHAN DIAL

ATTEST BY:

  
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MICHELLE JONES, TOWN OF ESTANCIA CLERK/TREASURER