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Nathan Dial

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Resolution 2020-13

ACCEPTANCE AND APPROVAL OF THE TOWN OF ESTANCIA CAPITAL ASSET LISTING, INVENTORY LISTING, AND DEPRECIATION SCHEDULE

WHEREAS, A capital asset listing and the related depreciation schedule is required by Generally Accepted Accounting Principles, GASB 34.177a and NMAC 2.20.1.15 and

WHEREAS, Control over the Town's capital assets is exercised through the maintenance of a detail capital schedule, and

WHEREAS, the Town has worked to develop and maintain a true and accurate listing of capital assets, inventory, and a depreciation schedule that must be certified by the Board of Trustees each fiscal year,

NOW THEREFORE, BE IT RESOLVED, that the Town of Estancia Board of Trustees does hereby accept and approve the Town of Estancia Capital Asset Listing, Inventory Listing, and Depreciation Schedule dated 6/15/2020.

ACCEPTED AND APPROVED this 15th day of June 2020 in regular session by the Town of Estancia Board of Trustees, at Estancia, Torrance County, New Mexico.



MAYOR, NATHAN DIAL

ATTEST BY:



MICHELLE JONES, TOWN OF ESTANCIA CLERK/TREASURER