

RESOLUTION 2024-22

Town of Estancia

(Resolution Amending Resolution 2024-18)

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, the total cost of the project will be \$153,333.00 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 75% or \$115,000.00

and

b. The Town of Estancia's proportional matching share shall be 25% or \$38,333.00

TOTAL PROJECT COST IS \$153,333.00

The Town of Estancia shall pay all costs, which exceed the total amount of \$153,333.00.

Now therefore, be it resolved in official session that the Town of Estancia determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on **June 30, 2026** and the Town of Estancia incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Town of Estancia to enter into Cooperative Agreement Control Number HW2L500604 with the New Mexico Department of Transportation for LGRF Project for FY2025 to Planning, Design, Construction, Reconstruction, Pavement Rehabilitation, Construction Management, Drainage and Misc. Improvements for Lassiter Street between Aman Ayers Rd and NMSR 55 within the control of the Town of Estancia in Torrance County, New Mexico.

Passed, Approved, Adopted this 16th day of September, 2024



Roy Hubbard, Deputy Clerk



Nathan Dial, Mayor