

Town of Estancia

RESOLUTION 2024-16

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation have entered into a cooperative grant agreement under the Local Government Road Fund Program for a local road project.

WHEREAS, the total cost of the project will be \$153,333 to be funded in proportional share by the parties hereto as follows:

CN L500604 Project Funding	Department Share	Public Entity Share	Total Project Cost
<b>Funding Source 1</b>	<b>75%</b>	<b>25%</b>	<b>100%</b>
<b><u>FY 2025 Local Government Road Fund</u></b> Planning, Design, Construction, Reconstruction, Pavement Rehabilitation, Construction Management, Drainage and Misc. Improvements	\$115,000	\$38,333	\$153,333

WHEREAS, the Town of Estancia shall pay all costs, which exceed the total project cost of \$153,333.

NOW THEREFORE, be it resolved in official session that Town of Estancia determines, resolves, and orders as follows:

- a. The project for this Cooperative Agreement is adopted and has a priority standing.
- b. The Cooperative Agreement terminates on **6/30/2026** and the **Town of Estancia** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.
- c. The agent of the **Town of Estancia**, Mayor Nathan Dial, shall have signature authority to bind the **Town of Estancia** to the terms and conditions of this Cooperative Agreement, and shall have authority to request in writing and secure extensions to the Cooperative Agreement on behalf of the **Town of Estancia** in the manner set forth by the Cooperative Agreement.

NOW THEREFORE, be it resolved by the Town of Estancia to enter into Cooperative Agreement for Project Control Number **L500604** with the New Mexico Department of Transportation for the LGRF Program for fiscal year **2025** for **Lassiter Street between Alan Ayers Rd and NMSR 55 - Planning, Design, Construction, Reconstruction, Pavement Rehabilitation, Construction Management, Drainage and Misc. Improvements** within the control of **Town of Estancia** in the State of New Mexico.

Passed, Approved and Adopted this 15th day of July, 2024

  
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Nathan Dial, Mayor

7/15/2024  
\_\_\_\_\_  
DATE

  
\_\_\_\_\_  
Roy Hubbard, Deputy Clerk

7/15/2024  
\_\_\_\_\_  
DATE