

RESOLUTION 2023-21

Town of Estancia

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED &
TIME EXTENSION REQUEST

BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, the total cost of the project will be \$73,599.00 to be funded in proportional share by the parties hereto as follows:

New Mexico Department of Transportation's share shall be 75% or \$55,199.00

and

Town of Estancia proportional matching share shall be 25% or \$18,400.00

TOTAL PROJECT COST IS \$73,599.00

Town of Estancia shall pay all costs, which exceed the total amount of \$73,599.00.

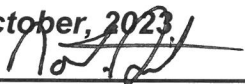
Now therefore, be it resolved in official session that Town of Estancia determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.


The agreement terminates on **December 31, 2023** and the Town of Estancia is requesting an extension to **December 31, 2024**. The Town further incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Town of Estancia to enter into Cooperative Agreement Control Number L500495 with the New Mexico Department of Transportation for LGRF Project for fiscal year **2021** for the Drainage, Pavement Rehabilitation/Improvement, Reconstruction, Miscellaneous of Highland Avenue from Scott Lane to the Senior Center, Berkshire Road from NMSR 41 to 4th Street, 4th Street from Highland Avenue to Berkshire Road in the control of the Town of Estancia in Torrance County, New Mexico.

PASSED, APPROVED, and ADOPTED this 3rd day of October, 2023.



Nathan Dial, Mayor

ATTEST: 

Michelle Jones, Clerk/Treasurer