

Town of Estancia
RESOLUTION NO. 2023-13

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM
FOR THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation will enter into a Cooperative Agreement;

WHEREAS, the total cost of the project will be \$139,601 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$104,700.75

and

- b. The Town of Estancia proportional matching share shall be 25% or \$34,900.25

TOTAL PROJECT COST IS \$139,601.00

The Town of Estancia shall pay all costs, which exceed the total amount of \$139,601.00.

Now therefore, be it resolved in official session that the Town of Estancia determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on December 31, 2024 and the Town of Estancia incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements, and understandings have been merged into the written agreement.
- c. The Town of Estancia shall enter into Cooperative Agreement with Control Number **L500537** with the New Mexico Department of Transportation for LGRF Project Year 2023-2024 for **Planning, Design, Drainage Improvements, Construction, Reconstruction, Pavement Rehabilitation, Construction Management, Miscellaneous Improvements of Highland Avenue from Walker St. to the east end of the road, Lassiter St from NMSR 55 to Alan Ayers Road, 6th Street from NMSR 55 to Alan Ayers Road, 4th Street from Highland Avenue to Berkshire Road and/or Berkshire Road from 6th Street to the east end** all within the control of the Town of Estancia in Torrance County, New Mexico.

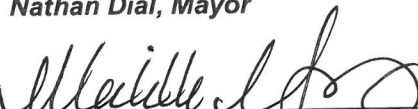
Passed, Approved and Adopted this 17th day of July, 2023



Nathan Dial, Mayor

7/17/2023

DATE



Michelle Jones, Clerk/Treasurer

7/17/2023

DATE