

**Mayor**  
Nathan Dial

**Mayor Pro Tem**  
Noah Sedillo



Post Office Box 166  
Estancia, NM 87016  
(505) 384-2708  
FAX (505) 384-2267

**Trustees**  
Morrow Hall  
Stella Chavez  
Albert Lovato

## Resolution 2023-10

### ACCEPTANCE AND APPROVAL OF THE TOWN OF ESTANCIA CAPITAL ASSET LISTING, INVENTORY LISTING, AND DEPRECIATION SCHEDULE

**WHEREAS,** A capital asset listing and the related depreciation schedule is required by Generally Accepted Accounting Principles, GASB 34.177a and NMAC 2.20.1.15 and

**WHEREAS,** Control over the Town's capital assets is exercised through the maintenance of a detail capital schedule, and

**WHEREAS,** the Town has worked to develop and maintain a true and accurate listing of capital assets, inventory, and a depreciation schedule that must be certified by the Board of Trustees each fiscal year,

**NOW THEREFORE, BE IT RESOLVED,** that the Town of Estancia Board of Trustees does hereby accept and approve the Town of Estancia Capital Asset Listing, Inventory Listing, and Depreciation Schedule dated 6/19/2023.

**ACCEPTED AND APPROVED** this 19th day of June 2023 in regular session by the Town of Estancia Board of Trustees, at Estancia, Torrance County, New Mexico.

  
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MAYOR, NATHAN DIAL

ATTEST BY:

  
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MICHELLE JONES, TOWN OF ESTANCIA CLERK/TREASURER