

RESOLUTION NO. 2023-05

RESOLUTION OF SPONSORSHIP FOR A TRANSPORTATION PROJECT FUND

- WHEREAS,** The Town of Estancia, New Mexico, is a municipal corporation, and has the legal authority to apply for, receive, and administer state funds; and
- WHEREAS,** The Town of Estancia is submitting an application for Fiscal Year 24 Transportation Project Fund in the amount of \$500,000;
- WHEREAS,** The Town of Estancia will commit to the 5% match or \$25,000 for this project if the match waiver is not available and;
- WHEREAS,** The Town of Estancia agrees to pay any costs that exceed the project amount if the application is selected for funding, and;
- WHEREAS,** The Loring Avenue Street and Drainage Improvements project is an eligible project under the New Mexico Transportation Project Fund requirements, and;
- WHEREAS,** Theses streets are considered major local services streets by the Town of Estancia, and;
- WHEREAS,** The New Mexico Department of Transportation requests, as part of the application procedure, passage and submittal of a local government resolution of support for the project.

NOW THEREFORE, BE IT RESOLVED THAT, the Town of Estancia supports the preparation and submittal of an application in accordance with the procedures established by the New Mexico Department of Transportation and the state of New Mexico, with Michelle Jones, Clerk/Treasurer, to submit the application on behalf of the Town of Estancia.

PASSED, APPROVED, AND ADOPTED this 3rd day of April 2023.



Nathan Dial, Mayor

ATTEST:



Michelle Jones, Clerk/Treasurer