

TOWN OF ESTANCIA, NEW MEXICO

COUNTY OF TORRANCE

RESOLUTION NO. 2022.31

A RESOLUTION

ADOPTING THE FY2024-2028 INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)

- WHEREAS, the municipality of Estancia recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and
- WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and
- WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and
- WHEREAS, this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF ESTANCIA, NEW MEXICO THAT:

1. The municipality has adopted the attached FY2024-2028 Infrastructure Capital Improvement Plan, and
2. It is intended that the Plan be a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.
3. This Resolution supersedes Resolution No. **2021-21**

PASSED, APPROVED and ADOPTED by the governing body at its meeting of August 10, 2022.



Nathan Dial - Mayor

ATTEST: 

Michelle Jones – Clerk/Treasurer