

**Town of Estancia**  
**RESOLUTION NO. 2022-23**

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM  
FOR THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Town of Estancia** and the New Mexico Department of Transportation will enter into a Cooperative Agreement;

WHEREAS, the total cost of the project will be **\$155,529** to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or **\$116,647**

and

- b. The **Town of Estancia** proportional matching share shall be 25% or **\$38,882**

TOTAL PROJECT COST IS **\$155,529**

The **Town of Estancia** shall pay all costs, which exceed the total amount of **\$155,529**.

Now therefore, be it resolved in official session that the **Town of Estancia** determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on June 30, 2024 and the **Town of Estancia** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements, and understandings have been merged into the written agreement.
- c. the **Town of Estancia** shall enter into Cooperative Agreement with Control Number **HW2L500521** with the New Mexico Department of Transportation for LGRF Project Year 2022-2023 for **Planning, Design, Drainage Improvements, Pavement Rehabilitation/Improvements, Full Construction, Reconstruction, Construction Management and Misc. Improvements of West Highland Avenue, 4<sup>th</sup> Street, and Berkshire Road** within the control of the **Town of Estancia** in **Torrance County**, New Mexico.

Passed, Approved and Adopted this 5th day of July, 2022

  
\_\_\_\_\_  
Nathan Dial, Mayor

  
\_\_\_\_\_  
DATE

  
\_\_\_\_\_  
Michelle Jones, Clerk/Treasurer

  
\_\_\_\_\_  
DATE