

Town of Estancia
RESOLUTION NO. 2022-21

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM
FOR THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation will enter into a Cooperative Agreement;

WHEREAS, the total cost of the project will be \$73,599 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$55,199

and
- b. The Town of Estancia proportional matching share shall be 25% or \$18,400

TOTAL PROJECT COST IS \$73,599

The Town of Estancia shall pay all costs, which exceed the total amount of \$73,599.

Now therefore, be it resolved in official session that the Town of Estancia determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on December 31, 2023 and the Town of Estancia incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements, and understandings have been merged into the written agreement.
- c. the Town of Estancia shall enter into Cooperative Agreement with Control Number **L500495** with the New Mexico Department of Transportation for LGRF Project Year 2022-2023 for **Planning, Design, Drainage Improvements, Pavement Rehabilitation/Improvements, Construction, Reconstruction, Construction Management and Misc. Improvements of Loring Avenue from Lassiter to Hwy 41, 10th Street from Highland Avenue to Joseph Avenue and/or 9th Street from Highland Avenue to Joseph Avenue** within the control of the Town of Estancia in Torrance County, New Mexico.

Passed, Approved and Adopted this 5th day of July, 2022



Nathan Dial, Mayor



DATE



Michelle Jones, Clerk/Treasurer



DATE