

RESOLUTION 2020-32

Town of Estancia

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED

BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Estancia and the New Mexico Department of Transportation enter into a Cooperative Agreement.

WHEREAS, the total cost of the project will be \$79,075.00 to be funded in proportional share by the parties hereto as follows:

New Mexico Department of Transportation's share shall be 75% or \$59,306.00

and

Town of Estancia proportional matching share shall be 25% or \$19,769.00

TOTAL PROJECT COST IS \$79,075.00

Town of Estancia shall pay all costs, which exceed the total amount of \$79,075.00.

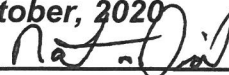
Now therefore, be it resolved in official session that Town of Estancia determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

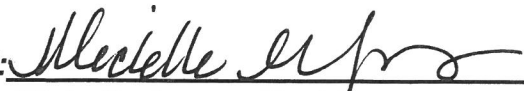
The agreement terminates on **December 31, 2020** and the Town of Estancia is requesting an extension to **December 31, 2021**. The Town further incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Town of Estancia to enter into Cooperative Agreement Control Number L500358 with the New Mexico Department of Transportation for LGRF Project for fiscal year 2020 to planning, design, drainage improvements, pavement rehabilitation/improvements, construction, reconstruction and miscellaneous improvements to various local streets within the control of the Town of Estancia in Torrance County, New Mexico.

PASSED, APPROVED, and ADOPTED this 19th day of October, 2020



Nathan Dial, Mayor

ATTEST: 

Michelle Jones, Clerk/Treasurer