

**Special Meeting of the Board of Trustees**  
**Wednesday, May 29, 2024 6:15pm**

**Municipal Building, 513 Williams Avenue, Estancia, NM 87016**

**Minutes**

**Invocation and Pledge of Allegiance**

The meeting was called to order at 6:18pm and Roll Call was taken:

Trustee May - Present  
Trustee Lovato - Absent  
Trustee Sanchez - Present  
Trustee Hall - Absent  
Mayor Dial - Present

**1.0 Approval/Disapproval of Agenda - Action Item**

**ACTION TAKEN:** Trustee May made a motion to approve the May 29, 2024 Special meeting agenda as written. Trustee Sanchez seconded the motion. All in favor. **MOTION CARRIED**


**2.0 Discussion/Approval of the FY25 Interim Budget - Action Item**

Clerk Jones presented the Board with the first draft of the FY25 Interim Budget. She told the Board that the current draft resulted in 1.3 million more in expenditures than revenues. Ms. Jones said that \$600,000.00 more in expenditures would be acceptable because of the \$230,000.00 that will be spent for the Baseball field, and the \$400,000.00 that will be spent on the Fire Station. These will not be recurring expenditures. Also, with the addition of increased Traffic fines, increased Utility fines and fees, additional EMS revenue, LEPP, LERR, and a new EMT grant, we should continue to be in good shape in the next fiscal year. Ms. Jones said that she could get the interim budget to a \$600,000.00 deficit. She reminded the Board that this is the Interim Budget. We will have until the end of July to finalize the Final Budget. **ACTION TAKEN:** Trustee May made a motion to approve the FY25 Interim Budget with a \$600,000.00 deficit. Trustee Sanchez seconded the motion. All in favor. **MOTION CARRIED**

**Adjournment**

Trustee May made a motion to adjourn the meeting. Trustee Sanchez seconded the motion. All in favor.  
**MOTION CARRIED**

The meeting adjourned at 7:52 pm.

Approved: 

Date: 6/24/2024

Attest: 

Date: 6/24/2024